

HARDSHIP COMMITTEE REPORT

Friday, December 2, 2011

PERSONAL AND CONFIDENTIAL

-- MINUTES --

MEETING OF THE HARDSHIP COMMITTEE
LOUISIANA DEFERRED COMPENSATION COMMISSION

Friday, December 2, 2011, 2:00 p.m.
2237 South Acadian Thruway, Suite 702, Baton Rouge, Louisiana

Members Present:

Susan Pappan, Division of Administration
Reta McFarland, Retired Participant Member

Members Absent:

Kent LaPlace, Department of Tax and Revenue

Others Present:

Susan Allsup, Administrative Assistant, Baton Rouge Great-West Retirement Services

APPLICATIONS APPROVED PRIOR TO HARDSHIP COMMITTEE MEETING

Case No. 2011-12-098: Participant is requesting a partial distribution in the amount of \$2,400 of her account balance of \$12,683 for medical expenses.

A hardship was approved for a partial withdrawal of his account balance in the amount of \$2,400 based on the EOB submitted.

APPLICATIONS REVIEWED

Case No. 2011-12-099: Participant is requesting a partial distribution in the amount of \$6,000 of her account balance of \$7,002.87 for legal expenses.

The Hardship Committee approved a partial distribution in the amount of \$6,000 based on documentation submitted.

Case No. 2011-12-100: Participant is requesting a full withdrawal of her account balance of \$1,226.54 for eviction.

The Hardship Committee approved a full distribution based on documentation submitted.

Case No. 2011-12-101: Participant is requesting a full withdrawal of her account balance of \$1,530.83 for mortgage payments that are in default.

The Hardship Committee approved a full distribution based on documentation submitted.

Case No. 2011-12-102: Participant is requesting a full withdrawal of her account balance of \$8,639.62 for loss of wages and medical expenses.

The Hardship Committee approved a full distribution based on documentation submitted.

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Case No. 2011-12-103: Participant is requesting a full withdrawal of her account balance of \$25,901.28 for loss of wages.

The Hardship Committee did not approve a refund of contributions at this time. The committee has requested additional documentation before a decision can be made.

Case No. 2011-12-104: Participant is requesting a full withdrawal of her account balance of \$1,400 for mortgage payments that are in default.

The Hardship Committee did not approve a refund of contributions at this time. The committee has requested additional documentation before a decision can be made.

Case No. 2011-12-105: Participant is requesting a full withdrawal of her account balance of \$728.17 for mortgage payments - participant has filed for bankruptcy.

The Hardship Committee approved a full distribution based on documentation submitted.

Case No. 2011-12-106: Participant is requesting a partial distribution in the amount of \$5,000 of her account balance of \$6,797.07 for loss of wages.

The Hardship Committee approved a partial distribution in the amount of \$5,000 pending verification of loss of wages.

Case No. 2011-12-107: Participant is requesting a partial withdrawal in the amount of \$4,000 of her account balance of \$14,178 for mortgage payments that are foreclosure.

The Hardship Committee approved a partial distribution in the amount of \$3,615.86 based on documentation submitted.

Case No. 2011-12-108: Participant is requesting a full withdrawal of her account balance of \$13,040 for medical expenses and loss of wages.

The Hardship Committee approved a full distribution based on documentation submitted.

Case No. 2011-12-109: Participant is requesting a full withdrawal of his account balance of \$3,204.57 for medical expenses.

The Hardship Committee has requested additional documentation before a decision can be made.

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Case No. 2011-12-110: Participant is requesting a partial withdrawal in the amount of \$44,500 of his account balance of \$84,202.99 for mortgage payments that are in foreclosure and loss of wages.

The Hardship Committee approved a partial distribution in the amount of \$44,500 based on documentation submitted for loss of wages.

December 2, 2011

Date Accepted

Susan Allsup, Administrative Assistant

December 2, 2011

Date Accepted

Virginia Burton, Secretary